



COMMUNITY UPDATE

Death of PierGiorgio Pentericci, President of Raccortubi Group

It is with deep regret and heartfelt sadness that Raccortubi announces the passing away of PierGiorgio Pentericci, President of Raccortubi Group and father of Vice President Luca Pentericci.

Over the course of his sixty years at Raccortubi, PierGiorgio Pentericci took the company on its journey from distributor of iron fittings to the stockist and manufacturer of piping materials that it is today. Always leading from the front, he oversaw many landmark moments including the establishment of Raccortubi's sister-company Tecniinox, manufacturer of butt weld fittings in stainless steel and special alloys. The company he leaves behind is almost unrecognisable from the one he began nurturing sixty years ago.

The overwhelming turnout at his funeral, especially amongst former employees of both Raccortubi, Tecniinox and newly-acquired Petrol Raccord, is a living testament to the great impact that he had on others and the affection felt in return. PierGiorgio Pentericci will be fondly remembered by everyone at Raccortubi Group. A true gentleman as well as a gifted entrepreneur, he will be sorely missed and will remain an example for all to follow.

All at KCI Publishing offer our sincere condolences.

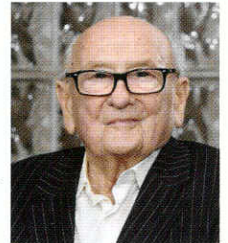


Says Mika Seitovirta: "Long-lasting, durable and 100% recyclable, stainless steel is the optimal material for a wide range of industries and applications. It is a privilege to chair the International Stainless Steel Forum, and drive the industry forward to ensure continuous drive towards customer focused innovations and a more sustainable future."

The International Stainless Steel Forum (ISSF) is a non-profit research and development organisation founded in 1996 and serves as the world forum for the international stainless steel industry.

Velan announces A.K.Velan's retirement

Velan announced the retirement of A.K. Velan as the executive chairperson of the Board of Directors after 65 years of service to the company. He has been appointed to the honorary position of founder and chairperson emeritus. Tom Velan has been appointed chairperson of the Board and CEO, and William Sheffield is appointed to the new position of lead director, effective 19 May 2015.



Abakan incorporates MesoCoat de Mexico

Abakan announced that its subsidiary, MesoCoat, has incorporated a wholly owned subsidiary in Mexico, MesoCoat de Mexico, and has appointed Jose Maria Ribot Barroso as its president and CEO. In September 2013, Metallurgic Solutions (MetalSol), where Ribot serves as the CEO, signed an exclusive sales agreement with MesoCoat for the sale and distribution of MesoCoat's products in Mexico and Central America. Coincident with Ribot's appointment as CEO of MesoCoat de Mexico, MesoCoat terminated its sales agency agreement with MetalSol.



Ceona appoints new CEO



Ceona, SURF contractor with deepwater subsea construction capabilities, announced that the company's executive vice president commercial and business development, Mark Preece, has been appointed as the CEO.

Preece takes over from current CEO, Steve Preston, who after 40 years in the industry

has decided to retire from operational management and step down. Preston worked to establish Ceona as a key subsea player over the last three years, having been a prime mover and overseeing the construction of the company's purpose-built flagship, Ceona Amazon.

Outokumpu CEO elected chairperson of ISSF



The International Stainless Steel Forum (ISSF) elected Mika Seitovirta, Outokumpu CEO, as new chairperson at the organisation's nineteenth Annual Conference in Hong Kong, China. His position and duties as the Outokumpu CEO continue. The term of the ISSF chairperson is two years.

Total appoints President Gas

Laurent Vivier is appointed President Gas at Total, responsible for the Gas division. He reports to the Chief Executive Officer. This appointment is effective from August 1, 2015. Laurent Vivier started his career within Total in 1996. He held successive positions in the Group's trading offices in Paris, Geneva, London and Houston. He was responsible for the trading activities in LPG and then in natural gas for the European Continent and North America. He moved back to Paris in 2011 where he held various positions as head of strategy for gas, power and renewable energies. In 2014, he was appointed vice president – Strategy and Market Analysis for the Gas & Power division of Total.

